


Cap Prog Reference	Description of Budget Amendment, Rationale and Implications	2023/24 £m	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 to 2032/33 £m	Officer Assessment	
								Service Implication	Equalities Impact Assessment
Growth & Regeneration GR07	Use or repurpose currently unallocated Strategic Community Infrastructure Levy (CIL) receipts	(1,000)	(1,000)					<p>The total allocation in the capital programme attributed to GR07 areas for growth and regeneration/strategic CIL is £11.1m and this proposal seeks to earmark £2m. The schemes illustrated in the capital programme (eg see below) are pending business case development through BCC's governance route, including mandate, OBC and FBC.</p> <p>The Regeneration Team are preparing projects to be funded from GR07 to enable growth in priority areas of Regeneration. The following funding asks is anticipated to be presented to cabinet in the spring for consideration.</p> <ul style="list-style-type: none"> - Castle Park Redevelopment - Whitehouse Street – strategic sustainable active travel infrastructure - Frome Gateway – strategic sustainable active travel infrastructure and open public space <p>There is a risk that the reduction proposed to GR07 CIL budget may result in insufficient funding to deliver the physical infrastructure required to support growth that is being delivered by the market enabling 1,000's of new homes in areas of Growth and Regeneration</p>	No significant equality impact identified at this stage.
NEW Growth & Regeneration	(Use of CIL) Specific allocation of presently undefined strategic CIL funding – to deliver improvement in city parks and provide (currently unfunded) additional children's play areas.	1,000	1,000					<p>The proposal is to allocate £2m from the CIL budgets to G&R Parks and Green Spaces. This will support the required investment to deliver improvement in city parks and provide additional children's play areas.</p>	No significant equality impact identified at this stage.
<i>Increase/decrease in Prudential Borrowing as a direct result of revenue amendment to capital financing budget</i>									
Total (must be zero)		0	0	0	0	0	0		
<p>Any new proposed additions to the capital programme must be offset by compensatory reduction of schemes funded internally (prudential borrowing, capital receipts, revenue contributions or CIL) so that overall borrowing does not exceed agreed borrowing thresholds and / or the</p> <p>Any proposed additions to the General Fund programme cannot be offset by reductions to the HRA, or other ring-fenced or grant funded schemes or vice versa</p> <p>Any capital budget change aligned to a revenue budget amendment should be incorporated in this template for completeness and to ensure the total value of scheme changes are incorporated in the appropriate rows above.</p>									
								<p>S151 Officer Sign-off </p>	